

**MEETING OF THE  
MASSACHUSETTS CLEAN WATER TRUST  
BOARD OF TRUSTEES**

May 8, 2019  
1:30 PM

1 Center Plaza, Suite 430  
Boston, Massachusetts

**NOTICE & AGENDA**

**Listing of Topics**

**CALL TO ORDER**

Item #1

**MOTION - VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on April 10, 2019

Item #2

**REPORT OF THE EXECUTIVE COMMITTEE**

**[The Board will recess for a meeting of the Audit Committee].**

Item #3

**MOTION- VOTE REQUESTED**

**Recess for Audit Committee Meeting**

That the Board meeting temporarily recess to allow for the attendance by the Trustees at the meeting of the Audit Committee for the purpose of receiving a report from the Trust's Audit Procurement Management Team.

**[The Board meeting will reconvene following the meeting of the Audit Committee].**

Item #4

**MOTION- VOTE REQUESTED**

**Engagement of Annual Audit Services**

1. That the Board adopt and approve the recommendation of the Audit Committee as to the selection of the Trust's auditor pursuant to the Trust's Request for Responses: Annual Audit Services (For Fiscal Years ending June 30, 2019, 2020 and 2021) dated January 22, 2019 (the "RFR"), distributed to the Board.
2. That the Board delegate to the Executive Director all necessary power and authority to negotiate and to take any such further action as necessary to finalize, execute and deliver a contract or contracts as necessary or desirable to finalize the engagement of such auditor in accordance with the RFR.

Item #5

**MOTION- VOTE REQUESTED**

***Clean Water Loan Commitments***

<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Equivalent Interest Rate</u></b>
CW-17-14	Haverhill	\$7,408,631 <sup>1</sup>	2%
CW-19-04	Holyoke	\$8,906,000	2%
CW-17-10	New Bedford	\$4,646,600 <sup>2</sup>	2%
CW-19-03	Tyngsborough	\$500,000	2%

Item #6

**MOTION- VOTE REQUESTED**

***Clean Water Loans/Local Government Obligations and Financing Agreements***

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Equivalent Interest Rate</u></b>
CW-18-25	Easton	\$12,364,853	2%
CWP-18-35	Fall River	\$1,198,845	2%
CW-17-14	Haverhill	\$7,408,631	2%
CW-18-20	Hull	\$478,890	2%
CW-18-21	Hull	\$390,500	2%
CW-14-16-A	Lawrence	\$990,463	2%
CWP-18-09	Lawrence	\$9,137,974	2%
CW-17-10	New Bedford	\$4,646,600 <sup>3</sup>	2%
CW-19-03	Tyngsborough	\$500,000	1.5% <sup>4</sup>

Item #7

**MOTION- VOTE REQUESTED**

***Lawrence Emergency Clean Water Loans/Local Government Obligations and Financing Agreement***

The project is a direct result of a disaster affecting the service area that is the subject of a declaration of emergency by the governor.

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Equivalent Interest Rate</u></b>
CWP-18-09-A	Lawrence	\$4,315,202	0%

**OTHER BUSINESS**

*(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)*

Item #8

**MOTION – VOTE REQUESTED**

***Appointment of Officer and member of the Executive Committee***

That the Board of Trustees appoints and confirms the following individual as an officer of the Massachusetts Clean Water Trust and, as such officer, as member of the Executive Committee, in accordance with the provisions of the By-Laws, which the individual has been nominated as such officer by the Trustees listed next to their name:

<b><u>OFFICE</u></b>	<b><u>NAME</u></b>	<b><u>NOMINATED BY</u></b>
Director of Program Development	Maria Pinaud	Commissioner, Department of Environmental Protection

<sup>1</sup> Second Revision: Previous PAC amount was \$6,177,681

<sup>2</sup> First Revision: Previous PAC amount was \$2,996,600

<sup>3</sup> First Revision: Previous PRA amount was \$2,996,600

<sup>4</sup> Housing Choice Loan

**ADJOURN**

If any member of the public wishing to attend this meeting seeks special accommodations in accordance with the American with Disabilities Act, please contact Jonathan Maple at 617-367-9333 x546, or at [JMaple@tre.state.ma.us](mailto:JMaple@tre.state.ma.us)